

## WEBBER ACADEMY 2010-2011 Fee Structure

### Tuition Fees (2010-2011)

Junior Kindergarten (Half Day)	\$7,900
Junior Kindergarten - Grade 6	\$14,000
Grade 7 - Grade 9	\$14,500
Grade 10 - Grade 12	\$15,000
Non-Resident Students	Tuition fees plus \$4,300

- \* There is a 10% and 15% reduction in tuition fees for full time second and third siblings respectively. Please note there is no discount for the Junior Kindergarten Half Day programme.
- \* Tuition fees quoted above include field trips, student insurance, agendas, textbooks and workbooks.
- \* Non-Resident Students residing in Canada by virtue of a student visa are not eligible for the Alberta subsidy for resident students. Consequently, these students must assume the total cost of education each year they attend the school.

### Payment Methods

An initial fee payment of \$2,000 is required by February 1, 2010 to confirm enrollment. An additional deposit of \$4,000 toward the tuition fee is required by April 1, 2010. For the balance of tuition fees there are three payment options:

**Option 1:** One payment on August 15, 2010.

**Option 2:** Balance due plus \$500 per student, divided between two payments, with one on August 15, 2010 and the second on December 15, 2010.

**Option 3:** Balance due plus \$700 per student, divided into six consecutive monthly payments commencing August 15, 2010 to January 15, 2011.

All fees paid to Webber Academy are considered non-refundable. Post dated cheques for the remaining tuition balance must be submitted by May 1, 2010. Unless these requirements are met, the student's place could be offered to new students.

NSF cheques will be subject to an additional administrative fee of \$25.00.

Various methods of payment are accepted including: cheque, debit, Visa, and MasterCard. All credit card transactions will be subject to an additional fee of 2.5%.

## **Provincial Funding**

If students are registered after September 30, 2010 Webber Academy is not eligible to receive the per student operating grant from the province of Alberta, for the remainder of the 2010-2011 school year. In this case, parents would be required to pay a pro-rata portion of this grant in addition to payment of pro-rata portion of the tuition fees.

## **Student Enrollment Bond**

A \$6,000 Enrollment Bond (deposit) is required for each student attending Webber Academy. This is a non-interest bearing, one-time payment for enrollment into Webber Academy. The Enrollment Bond payment is required by August 15, 2010 or at the time of acceptance if this is after August 15, 2010. If personal financing is required, Webber Academy has made an arrangement with RBC whereby the \$6,000 may be borrowed. We ask that a separate cheque be made payable to Webber Academy Foundation in the amount of \$6,000.

The \$6,000 deposit will be refunded after the student graduates or withdraws from the school. It may be redeemed on August 1, 2011, upon written request, if a student is not returning for the following school year. Upon redemption, any outstanding balances owed to Webber Academy will be deducted from the bond refund.

The student enrollment bond program was initiated by the Board of Directors to address the costs associated with the capital programmes of the Academy.

## **Overdue Accounts**

Outstanding balances not paid in accordance with the fee schedule and payment options will be subject to an interest charge of 2% per month or 24% per annum.

Any family who has an unpaid balance with Webber Academy must pay that outstanding balance before their child(ren) will be allowed to register for the subsequent year. In addition, satisfactory payment terms must be in place for the following year.

## **School Supplies**

Students in Junior Kindergarten – Grade 6 will be provided with school supplies.

Students in Grade 7 – Grade 12 are responsible for purchasing all school supplies (binders, paper, pens, pencils, etc.). A list of required supplies will be included with the June 2010 report cards.

## **Withdrawals**

If a student is not returning for the 2010-2011 school year, please submit written notice of intent by March 1, 2010.

Upon acceptance of the placement offered to their child, parents have an obligation to pay the fees charged according to the forgoing payment schedule. No portion of the fees, paid or due will be refunded or cancelled in the event of a students' absence, withdrawal or dismissal from Webber Academy. When a student is suspended or expelled, fees will not be refunded by Webber Academy. This protects the school from financial loss resulting from unexpected withdrawals.